



# Tax Depreciation Schedule

Do you own a residential rental property or holiday home? If the answer is yes, you may be interested to know that you're entitled to tax deductions, regardless of the age of the property. A tax depreciation schedule is a document detailing how much depreciation you can claim on your investment on an annual basis from when it was first available to rent.

At The Home Inspection Hub, we manage the process for you. After gathering some information from you about the property, we will liaise directly with the property manager on your behalf, arranging a time for an inspection. Once the data is collected, a qualified Quantity Surveyor who specialises in depreciation schedules will prepare your report. The following process will apply:



Contact The Hub for a quote



Complete an Information Sheet



The Hub will arrange an inspection time with your property manager



An on-site inspection will take place



A qualified Quantity Surveyor will complete your depreciation schedule



A report will be emailed to you, along with a receipt

## Why engage The Home Inspection Hub for a Tax Depreciation Schedule

- ✓ A depreciation schedule will help reduce your tax and is one of the tax deductions you should be aware of as a property investor.
- ✓ Our contract Inspectors have the skills and experience to carry out the data collection inspection.
- ✓ We can backdate a tax depreciation schedule by two years.
- ✓ If you've carried out renovation works that have cost more than \$30,000, we can assist you with a second depreciation schedule to reflect the changes to your property.
- ✓ The cost of your tax depreciation is 100% tax deductible.
- ✓ The process at The Hub is simple and time-effective to ensure you get your schedule as quickly as possible.
- ✓ Once the inspection has taken place and the data is collected, the report will take approximately 3 business days to complete.

